

## Press Release

FOR IMMEDIATE RELEASE:

**Seventure Partners has completed the restructuring of its legacy holdings into a new vehicle ahead of the liquidation of its retail and institutional funds of vintage 2000, 2001 and 2002.**

Paris, September 13, 2010

The French venture capital firm Seventure Partners announces that several funds under its management have sold all of their minority shareholdings within five companies to a newly formed vehicle, Chopin Invest, which is sponsored by Greenpark Capital, a London-based secondary fund.

Seventure Partners will act as the General Partner of Chopin Invest.

RainMakers Private Equity served as Seventure's sole financial advisor.

All shareholding interests owned by FCPI BP Innovation 4, 5, 6, 7, 8 and 9, as well as FCPR SPEF e-Fund within Netasq, Opti-Time, QuesCom, Scaleo Chip and W4 have been divested.

Following an extensive process, Seventure has successfully structured a transaction which provides its original investors with liquidity whilst complying with the FCPI regulation.

Valérie Gombart, Seventure Partners' managing partner and head of the ICT department said: "It was mandatory for us to succeed in our secondary transaction, since some of our FCPIs will be fully liquidated by end of 2010 and paid back to our retail customers. I am delighted that we have managed to close this transaction despite very poor market conditions. I see the outcome as a win-win-win situation: liquidity for our original investors; no disruptive changes to the boards of our portfolio companies; and Seventure's team deep knowledge of the portfolio companies that will benefit our new partner Greenpark Capital from day one".

Eric Pathé and Philippe Munch, Investment Directors from Greenpark said : "We are delighted to have been able to structure a transaction that satisfies all parties involved and are looking forward to working with the Seventure team".

Jim Soleymanlou from RainMakers Private Equity said: "These are complex transactions with a great level of difficulty in execution, but when done right, it creates value for all parties around the table".

**About Seventure Partners:**

Active partner of companies with high growth potential, Seventure Partners invests since 1997 in two innovative business areas: Information and Communication Technologies (ICT) and Life Sciences (LF). The Seventure Partners team has a proven track-record and deep knowledge in technology, entrepreneurship, operations of venture capital, and the needs generated in fast-growing European companies. With 500 million Euros in assets under management, Seventure has invested in more than 120 innovative start-ups. [www.seventure.fr](http://www.seventure.fr)

**About Greenpark Capital:**

Greenpark Capital is an independent global private equity secondaries investment group, currently managing funds of €1.3 billion (\$1.8 billion). Our multi-cultural and multi-lingual investment team executes transactions across the global mid-market with a particular strength in Europe. We have an established reputation for structuring deals with expertise, innovation and discretion to deliver tailor-made solutions for our clients. Whether a seller requires liquidity to free up capital, for portfolio management or strategic reasons, Greenpark delivers a customised response to their requirements. For more information, please visit [www.greenparkcapital.com](http://www.greenparkcapital.com).

**About RainMakers Private Equity:**

RainMakers Private Equity is an investment banking boutique focused on special situations within the private equity and venture capital asset class, secondary transactions and recapitalization of PE/VC funds. Since 2004, RainMakers has distinguished itself by its innovation and creativity, in structuring transactions to address specific problems within the asset class. With offices in San Francisco and Paris, RainMakers Private Equity uses its extensive network of relationships which span various segments of the asset class, in North America, Europe and the Middle East. [www.rainmakerspe.com](http://www.rainmakerspe.com)

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